

ORDINANCE NO. 2011-29-271

AN ORDINANCE OF THE CITY OF MIAMI GARDENS, FLORIDA, AMENDING THE CITY'S BUDGET FOR THE 2010-2011 FISCAL YEAR; AUTHORIZING THE CITY MANAGER TO MAKE CERTAIN ADJUSTMENTS; AUTHORIZING THE CITY MANAGER TO TAKE ALL ACTIONS NECESSARY TO IMPLEMENT THE TERMS AND CONDITIONS OF THIS ORDINANCE; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, in accordance with Section 4.5 of the City of Miami Gardens Charter, the City Council adopted a Budget for Fiscal Year 2010-2011, and

WHEREAS, it is appropriate to provide for certain transfers, appropriations and authorizations based upon previous and anticipated expenditures and revenues, and

WHEREAS, during the issuance of the Certificate of Participation for the City Hall Construction, bond proceeds was set aside for capitalized interest which was recognized in the Capital Projects Fund, requires a transfer to the Debt Service Fund to make such debt payment in FY 2010-2011, and

WHEREAS, the debt service payment for QNIP is \$3,383 higher than originally budgeted, and

WHEREAS, additionally, when the City issued the \$55 million dollar bond for the City Hall construction project, part of the proceeds were set aside for capitalized interest and in order to recognize the debt service payments in Fiscal Year 2011, a transfer of \$2,127,086.00 from the Capital Projects Fund should be made to the Debt Service Fund, and

WHEREAS, the City Council has determined that it is necessary to amend the budget to reflect these changes, and

WHEREAS, Florida Statute 166.241(3) allows the City to amend the budget within 60 days of the close of the fiscal year to avoid any overspending of budgeted funds,

NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MIAMI GARDENS, FLORIDA, AS FOLLOWS:

SECTION 1. ADOPTION OF REPRESENTATIONS: The foregoing Whereas Clauses are hereby ratified and confirmed as being true, and the same are hereby made a specific part of this Ordinance.

SECTION 2. AMENDMENT TO BUDGET: The following amounts are hereby transferred for the operation and maintenance of the various Funds below, said monies currently appropriated as part of the adopted annual operating budget for the fiscal year beginning October 1, 2010, and ending September 30, 2011:

<u>From</u>		
General Fund		
01-19-01-519-918-21		\$3,383
30-12-01-519-918-21		\$2,127,086
<u>To</u>		
Debt Service Fund		
21-00-00-381-014-01		\$3,383
21-00-00-381-025-30		\$2,127,086

SECTION 3. INSTRUCTIONS TO THE CITY MANAGER: The City Manager shall take all actions necessary to implement the terms and conditions of this ordinance.

SECTION 4. CONFLICT: All ordinances or Code provisions in conflict herewith are hereby repealed.

SECTION 5. SEVERABILITY: If any section, subsection, sentence, clause, phrase or portion of this Ordinance is for any reason held invalid or unconstitutional by any court

Ordinance No. 2011-29-271

of competent jurisdiction, such portion shall be deemed a separate, distinct and independent provision and such holding shall not affect the validity of the remaining portions of this Ordinance.

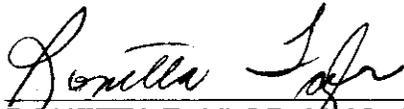
SECTION 6. EFFECTIVE DATE: This ordinance shall take effect immediately upon its passage.

PASSED on first reading this 26th day of OCTOBER, 2011.

PASSED AND ADOPTED on second reading this 9th day of NOVEMBER, 2011.


SHIRLEY GIBSON, MAYOR

ATTEST:


RONETTA TAYLOR, MMC, CITY CLERK

Reviewed by SONJA K. DICKENS, ESQ.
City Attorney

SPONSORED BY: Danny O. Crew, City Manager

Moved by: Councilman Gilbert
Second by Councilwoman Davis

VOTE: 7-0

Mayor Shirley Gibson	<u>X</u> (Yes)	___ (No)
Vice Mayor Aaron Campbell	<u>X</u> (Yes)	___ (No)
Councilwoman Lisa Davis	<u>X</u> (Yes)	___ (No)
Councilwoman Felicia Robinson	<u>X</u> (Yes)	___ (No)
Councilman Andre Williams	<u>X</u> (Yes)	___ (No)
Councilman Oliver Gilbert, III	<u>X</u> (Yes)	___ (No)
Councilman David Williams Jr.	<u>X</u> (Yes)	___ (No)